

Smith Hill Capital and Industry Veteran, Brendan DeTommaso, Partner to launch EMCAP Financial Residential Debt Platform

NEW YORK – May 4, 2026 – EMCAP Financial (“EMCAP”), an alternative asset manager delivering capital solutions across the residential real estate and private credit ecosystem, today announced the launch of a residential debt platform led by Brendan DeTommaso. The well-capitalized platform is already actively deploying capital and is on pace to fund over \$300 million in loans for 2026 and more than \$1 billion over the next two years.

A seasoned investment leader, Mr. DeTommaso brings to EMCAP more than a decade of experience in the residential transition loan (RTL) market. Previously, he served in a senior role at Fidelis Investors, leading a team that funded and managed over \$6 billion in RTL products. During Mr. DeTommaso’s tenure, Fidelis’ assets under management grew to more than \$1.2 billion and his accomplishments include executing the firm’s first-rated RTL securitization, forging strategic institutional capital partnerships, and managing multiple levered and unlevered investment vehicles.

"I’m honored to lead EMCAP Financial and work alongside the experienced teams at Smith Hill and Procaccianti as we deliver institutional-quality solutions within this fragmented and expanding market," said Mr. DeTommaso. "With ongoing challenges in housing supply and continued bank retrenchment shaping the residential real estate debt landscape, the opportunity set within this sector continues to grow. EMCAP is well-positioned to scale our platform, capitalize on the compelling value proposition that residential debt offers, and provide meaningful financial solutions to market participants."

EMCAP is backed by the institutional strength of Smith Hill Capital, the commercial debt investment management business of the Procaccianti Companies (“Procaccianti”), Smith Hill is an active lender and debt investor within the hospitality and multifamily sectors through partnerships with top-tier investment managers. Procaccianti Companies is one of the largest privately held, fully-integrated real estate investment and services organizations in the U.S. EMCAP serves institutional clients by identifying investment opportunities in mortgage debt products, structured finance and asset-based lending.

"I’ve had the privilege of working with Brendan for many years and have come to know him as a leader of strong character and deep expertise in the residential business-purpose lending sector," said Brendan McCormick, Co-founder & Managing Principal of Smith Hill. I look forward to partnering with him and am confident in the continued growth of our residential business under his leadership."

EMCAP’s relationship with Smith Hill and Procaccianti enables the platform to leverage over 65 years of expertise to unlock value within the commercial real estate market while supporting its strategy through institutional capital relationships and sophisticated asset

management infrastructure. Procaccianti's experience includes thousands of transactions representing tens of billions of diversified real estate investments.

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About EMCAP Financial

EMCAP Financial is an alternative asset manager specializing in capital solutions for the residential real estate and private credit sectors. The firm offers a range of financing and investment products, including mortgage debt, structured finance, and asset-based lending, serving institutional clients nationwide. As an affiliate of Smith Hill Capital and Procaccianti Companies, EMCAP leverages a fully integrated real estate platform to source, underwrite, and manage investments nationwide. EMCAP maintains offices in New York City, Providence & Palm Beach.

About Smith Hill Capital

Smith Hill Capital ("Smith Hill" or "SHC") is the fully integrated commercial real estate debt investment management business of the Procaccianti Companies (est. 1958). Smith Hill Capital was formed to invest in compelling commercial real estate debt opportunities that exist due to liquidity challenges and dislocation in commercial real estate financial markets. Smith Hill Capital is led by seasoned investment professionals who have multi-cycle investment experience and the tenured skill set to identify opportunities throughout the entire commercial real estate capital structure, spanning from securities to equity ownership.

Procaccianti Companies

Procaccianti Companies is one of the largest privately-held real estate investment and services firms in the United States. Founded in 1958, our successful track record spans over six decades and our experience includes thousands of transactions representing billions of diversified real estate investments. Procaccianti Companies is a vertically integrated alternative asset manager with a broad national platform having owned, developed, managed or financed investment real estate in more than 350 cities across 42 states.

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